

Coface Collections North America Earns Third Prestigious Certification

CCNA Committed to Highest Industry Standards and Code of Ethics

Kenner, La. – Coface Collections North America, Inc. (CCNA), an international and comprehensive accounts receivable management agency, has achieved its third prestigious certification demonstrating its commitment to the highest level of industry standards and code of ethics. CCNA earned its most recent certification in April 2013 by the International Association of Commercial Collectors (IACC), after a thorough application process.

IACC certified agencies must meet program requirements for education and training of staff, carry a minimum of \$50,000 in client protection bonds, submit specific business and financial records to an independent auditor to assure compliance with the program's high standards for collection agency operations, and adhere to the IACC Code of Ethics.

CCNA is also certified by the *Commercial Law League of America (CLLA)* of the *Commercial Collections Agency Association of CLLA*. In addition, the agency recently achieved Type II Certification with the American Institute of Certified Public Accountants' Statement of Standards for Attestation Engagements (SSAE) 16 for meeting rigorous criteria regarding its controls and processes.

"We work hard every day to earn our clients' trust and maintain the credibility and high level of service with which CCNA has become known," said Tom Brenan, CCNA's president. "Attaining these three certifications demonstrates CCNA's commitment to excellence and designates us as one of only a handful of agencies committed to this level of service compliance and customer protection."

CCNA is also licensed and bonded in every state required in the United States and Canada and carries a \$300 thousand trust bond as an additional safeguard.

About Coface Collections North America

As a member of the Coface network, CCNA provides commercial debt recovery services to more than 100,000 customers in the United States and abroad. The company is a comprehensive, full service receivable management agency offering receivable management outsourcing, domestic and international commercial collections, audit collection, and business receivable management training.

Founded in 1994, CCNA is headquartered in Kenner, La., with branch offices in Colorado, Washington and New Jersey. Visit us at www.coface-usa.com.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2011, the Group posted a consolidated turnover of €1.6 billion. 4,600 staff in 66 countries provide a local service worldwide. Each quarter, Coface publishes its assessments of country risk for 157 countries, based on its unique knowledge of company payment behavior and on the expertise of its 350 underwriters. Coface is a subsidiary of Natixis whose Core Tier 1 ratio was 10.2% at the end of December 2011. Learn more at www.coface.com.