

**FOR IMMEDIATE RELEASE**

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**Unifund is an Industry Leader and Distressed Receivables Recovery Specialist**

*Unifund completes crucial SSAE 16, Type 2 report.*

**Cincinnati, OH – April 24, 2012** – In today’s fast-paced and complex business environment, a due diligence process is critical to assure companies of the safety and integrity of data while in the hands of a third-party service organization.

Unifund is proud to announce that it has completed a successful SSAE16 Type 2 attestation report under the Statement on Standards for Attestation Engagements (SSAE) No. 16 Type 2. Being a nationally recognized industry leader that handles sensitive data for clients, Unifund made this significant effort to assure its clients that its internal controls are secure.

“SSAE 16, Type 2 provides our clients and prospective clients an independent, third-party verification that our processes have been comprehensively examined and meet or exceed the best practice standards in key service areas, thereby ensuring the highest level of security and reliability,” states Jeff Shaffer, Vice President of Information Technology and Analytics at Unifund. “Doing so prior to clients requiring it, we believe, shows our sincere dedication to protecting our client and the data entrusted to us.”

Unifund’s SSAE 16, Type 2 covers eight specific areas, including: data communications, data security, physical security, remittance controls, user access controls, firewalls and external threats, application deployment management, and IT infrastructure change management. Ultimately, this audit verifies the design and operational effectiveness of Unifund’s controls against a strict series of international standards. “Type 2 is more rigorous than Type 1 because it incorporates the auditor’s judgment about Unifund’s effectiveness following processes and maintaining controls during the one-year examination period,” explained Jason Kaster, Unifund’s CEO.

SSAE 16 is an internationally recognized standard developed by the American Institute of Certified Public Accountants (AICPA) and is a recognized indicator of IT service quality.

Unifund views this essential achievement as another level of differentiation for existing and potential clients in the distressed receivables recovery industry.

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